Press Release

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California High-Speed Rail Authority Announces Bid Results on Central Valley Construction Project

SACRAMENTO, Calif. – The California High-Speed Rail Authority (Authority) has identified Tutor Perini/Zachry/Parsons, a Joint Venture, as the best scoring team for the design-build contract to begin construction of the Madera to Fresno segment, the first section of the high-speed rail system.

The Authority had estimated the cost for the design-build contract to be between \$1.2 billion and \$1.8 billion. The Authority determined that Tutor Perini/Zachry/Parsons, a California-based Joint Venture, who bid \$985,142,530, was the "apparent best value." The ranking and score of all five proposals are attached.

"Today is a significant milestone," said Jeff Morales, CEO of the Authority. "We received proposals from five world class teams and are moving forward to deliver a world class program. It's time to get to work in the Central Valley and create thousands of jobs."

In the competitive bidding process, five teams submitted proposals to the Authority for the first design-build contract. Design-build combines project design and construction in a single contract. The proposals were evaluated and ranked based on 30 percent for technical merit and 70 percent for cost. Factors such as an understanding of the project, schedule capability, project approach and safety were part of the technical scoring.

In November 2011, the Authority issued a Request for Qualification for potential design-build teams interested in the contract. Five teams met the threshold and began competing for the contract. In January 2013, the five teams submitted their proposals, which were objectively reviewed by an evaluation panel comprised of California state personnel.

The design-build contract will include the Authority's adopted 30 percent goal for small business participation in the work. The Authority is committed to small businesses playing a major role in delivering the high-speed rail program.

The Authority will continue to work through the ongoing procurement process and a contract will be presented to the Authority's Board of Directors in the coming weeks.

For more information on the procurement process for the design-build contract please visit http://www.cahighspeedrail.ca.gov/construction.aspx

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About California High-Speed Rail Authority

The California High-Speed Rail Authority (Authority) is responsible for planning, designing, building and operation of the first high-speed rail system in the nation. By 2029, the system will run from San Francisco to the Los Angeles basin in under three hours at speeds capable of over 200 miles per hour. The system will eventually extend to Sacramento and San Diego, totaling 800 miles with up to 24 stations. In addition, the Authority is working with regional partners to implement a statewide rail modernization plan that will invest billions of dollars in local and regional rail lines to meet the state's 21st century transportation needs. To learn more visit the Authority's website at cahighspeedrail.ca.gov and join us on facebook.com/CaliforniaHighSpeedRail and follow us at twitter.com/cahsra/.

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California High-Speed Rail Authority RFP No. HSR 11-16 Apparent Best Value

Proposer	Total Proposal Price	Price Proposal Score (maximum 70 points)	Technical Proposal Score (maximum 30 points)	Total Proposal Score
Tutor Perini/Zachry/Parsons, A Joint Venture	\$985,142,530.00	70.00	20.55	90.55
Dragados/Samsung/Pulice, A Joint Venture	\$1,085,111,111.00	63.55	26.13	89.68
California Backbone Builders	\$1,365,770,098.00	50.49	27.71	78.20
California High-Speed Rail Partners	\$1,263,309,632.23	54.59	20.70	75.29
California High-Speed Ventures	\$1,537,049,000.00	44.87	21.41	66.27

The above matrix identifies the Total Proposal Scores for determining the Apparent Best Value Proposer. The California High-Speed Rail Authority (Authority) has determined that Tutor Perini/Zachry/Parsons, a Joint Venture, is the Apparent Best Value Proposer. The Authority will proceed with the procurement with the Apparent Best Value Proposer. If the Authority is unable to achieve final contract award with the Apparent Best Value Proposer, it may proceed with the next most highly ranked Proposer. Due to the ongoing procurement, no further information will be disclosed at this time.